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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Italy

DATE DISTR. 23 August 1950

SUBJECT Economic Activity of Satellite
Countries in Italy

NO. OF PAGES 1

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DATE OF
INFO. [REDACTED]

SUPPLEMENT TO
REPORT NO.

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1. In early June 1950, Italcop,* a "Communist commercial organization in Rome," offered oats of Soviet origin to be sold at a price below that of the world market. More recently Italcop had 50,000 tons of white wheat flour available for sale in Italy. The flour was of Soviet origin, Slard wheat, No. 5 type with a maximum protein content of 1.1 per cent and with 2.5 per cent incineration remains. The flour was ground out 72 per cent and was packed in cotton bags of 100 pounds each. The price was \$4.25 per 100-pound bag. Like the oats, which was disposed of entirely on the Italian market, it is obvious that the wheat was dumped, since the world market price for wheat flour of a quality inferior to that of the above and packed in less expensive gunny bags is at least \$5.00 per 100-pound bag. For purposes of disguising the Soviet-directed dumping, the firms involved were advised to offer the flour as being of Canadian origin. This advice was followed; samples of the sacks bore the English inscription, "Canadian Flour" and such incorrectly written labels as "Net Weight 100 Leetres."
2. In connection with the request of the Rumanian Embassy in Rome for engines for Spitfire and Medwin 60 aircraft and for aircraft machine guns,**it is reported that negotiations are being carried on with the Officine Aeronavali of Venice for the procurement of this material.
3. In connection with the attempt of Czechoslovakia to obtain colophony in Italy,*** it is reported that the Czechoslovak state trade corporation, Chemapol, joint stock company for the import and export of chemical products and raw materials, Bratislava (Pressburg) branch, is the buyer. The amount requested was increased to 5,000 tons, and of the types demanded, the M type was cancelled while the HI type portion was increased to 30 per cent of the total amount.
4. The Angelo Turani firm in Bergamo is reported to have furnished the hides recently bought by Czechoslovakia.****

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Comment: This is presumably identical with ITALCOOP,
most recently reported on in [REDACTED]

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*** Comment: See [REDACTED] paragraph six.
*** Comment: See [REDACTED] paragraph two.
*** Comment: See [REDACTED] paragraph two.

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